

Message Text

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64

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 FEA-01 ERDA-07 AID-05

CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-15 SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00 /110 W

----- 023924

R 181722Z SEP 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 4877

INFO AMCONSUL EDINBURGH

UNCLAS LONDON 14457

E.O. 11652: N/A

TAGS: OVIP UK

SUBJECT: LONDON VISIT SEPT. 16 OF CHAIRMAN WILLIAM J.

CASEY, EXIM BANK

REF: STATE 216170

1. CHAIRMAN CASEY HAD BRIEFINGS SEPT. 16 ON NORTH SEA OIL DEVELOPMENTS WITH EMBASSY OFFICERS AND REPRESENTATIVES OF AMERICAN BANKS AND OIL COMPANIES RESIDENT IN LONDON.

2. CHAIRMAN CASEY OUTLINED TO EACH GROUP CURRENT EXIM EXPOSURE AND THINKING ON NORTH SEA OIL LENDING. FROM THE BANKING COMMUNITY HE GAINED A FRANK APPRAISAL OF ITS RISK EVALUATION AND IMPACT OF BRITISH GOVT. POLICIES.

3. DURING EMBASSY BRIEFING LED BY ECONOMIC/COMMERCIAL MINISTER MILLER AND SUBSEQUENT LUNCH HOSTED BY MILLER FOR CASEY AND SENIOR OIL COMPANY REPS, HMG POLICIES ON PROCUREMENT AND PARTICIPATION WERE EXPLORED AT LENGTH AS WERE OIL COMPANY ATTITUDES AND PROBLEMS WITH RESPECT BRITISH GOVT. INVOLVEMENT IN NORTH SEA EXPLOITATION.

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4. MEMCONS OF ESSENTIAL ELEMENTS OF BRIEFING ARE IN PREPARATION AND CHAIRMAN WAS ALSO REFERRED TO EXTENSIVE REPORTING THIS ENTIRE SUBJECT AREA FROM LONDON AND EDINBURGH.

5. CHAIRMAN AND MRS. CASEY DEPARTED ON SCHEDULE AFTER-NOON SEPT. 16 FOR EDINBURGH TO FOLLOW PROGRAM OUTLINED EDINBURGH 220.

RICHARDSON

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Message Attributes

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Disposition Event:
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Margaret P. Grafeld
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To: STATE
Type: TE
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